



Agenda Date: 2/18/26

Agenda Item: 3A

**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
44 South Clinton Avenue, 1<sup>st</sup> Floor  
Post Office Box 350  
Trenton, New Jersey 08625-0350  
[www.nj.gov/bpu](http://www.nj.gov/bpu)

ENGINEERING

IN THE MATTER OF THE JOINT PETITION OF	)	ORDER APPROVING
MIDDLESEX WATER COMPANY, PINELANDS WATER	)	STIPULATION OF
COMPANY AND PINELANDS WASTEWATER	)	SETTLEMENT
COMPANY FOR APPROVAL OF A FOUNDATIONAL	)	
FILING FOR ESTABLISHING A RESILIENCY AND	)	DOCKET NO. WR25070451
ENVIRONMENTAL SYSTEM IMPROVEMENT CHARGE	)	

**Parties of Record:**

**Stephen B. Genzer, Esq.**, Saul Ewing LLP, on behalf of Joint Petitioners  
**Brian O. Lipman, Esq., Director**, New Jersey Division of Rate Counsel

BY THE BOARD:<sup>1</sup>

On July 30, 2025, Middlesex Water Company (“Middlesex”), Pinelands Water Company (“Pineland Water”), and Pinelands Wastewater Company (“Pinelands Wastewater”) (collectively, “Joint Petitioners”) filed a petition with the New Jersey Board of Public Utilities (“Board”) pursuant to N.J.S.A. 48:2-21 and N.J.S.A. 48:19-29, requesting approval to establish and implement a Resiliency and Environmental System Improvement Charge (“RESIC”) for the recovery of certain costs of investments for the period 2025 through 2028 (“Foundational Filing”). By this Order, the Board considers a Stipulation of Settlement (“Stipulation”) executed by the Joint Petitioners, the New Jersey Division of Rate Counsel (“Rate Counsel”), and Board Staff (“Staff”) (collectively, “Parties”) resolving all issues in controversy in this matter.

**BACKGROUND AND PROCEDURAL HISTORY**

The Joint Petitioners are all public utility corporations of the State of New Jersey engaged in the production, treatment, and distribution of water and the collection of wastewaters within their defined service territories. Middlesex serves approximately 61,000 retail water customers throughout the State of New Jersey. Middlesex also provides wholesale water service to the City of Rahway, the Townships of Edison and Marlboro, the Borough of Highland Park, and the Old Bridge Municipal Utility Authority. Middlesex also provides water treatment and pumping services to the Township of East Brunswick.

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<sup>1</sup> Commissioners Rebhorn and Coviello abstained from voting on this matter.

Pinelands Water and Pinelands Wastewater provide water and wastewater service to approximately 2,500 residential customers in Southampton Township in Burlington County. Pinelands Water is not physically interconnected with the Middlesex system and Pinelands Wastewater is a standalone system.

On January 16, 2024, Governor Phil Murphy signed into law L. 2023, c. 315, N.J.S.A. 48:19-29 et seq., thereby establishing the “Resiliency and Environmental System Investment Charge Program” for cost recovery of certain investments made by certain utilities and supplementing Title 48 of the Revised Statutes.

On May 8, 2025, the Joint Petitioners filed a verified petition pursuant to N.J.A.C. 14:1-5.14 and N.J.S.A. 48:3-7 for approval of the merger of Pinelands Water and Pinelands Wastewater into Middlesex, with the Company as the surviving entity (“Merger Petition”).<sup>2</sup>

On June 30, 2025, the Joint Petitioners filed their current base rate case (“Middlesex-Pinelands Base Rate Case”).<sup>3</sup> Concurrently with the settlement of this matter, the parties to the Middlesex-Pinelands Base Rate Case have settled that matter.

By Order dated January 14, 2026, the Board approved the Merger Petition.<sup>4</sup>

## **PETITION**

By the Foundational Filing, the Joint Petitioners sought approval of a three (3) year program, from 2025 through 2028, to invest approximately \$278 million into their system. The Joint Petitioners proposed to recover these expenditures through the RESIC mechanism occurring on approximately six (6) month intervals, by no more than approximately \$3.8 million, which amount is no more than two and one-half percent (2.5%) of the Joint Petitioners’ annual revenues (\$153,957,237).

After proper notice in newspapers of general circulation throughout the Joint Petitioners’ service territories, two (2) virtual public hearings were held on December 11, 2025 at 4:30 p.m. and 5:30 p.m., presided over by a hearing officer of the Board. No members of the public participated in either hearing and no written comments were received by the Board.

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<sup>2</sup> In re the Merger of Middlesex Water Company, Pinelands Water Company, and Pinelands Wastewater Company, BPU Docket No. WM25050284.

<sup>3</sup> In re the Joint Petition for an Approval of an Increase in Rates for Water and Wastewater Service and Other Tariff Changes for Middlesex Water Company, Pinelands Water Company, and Pinelands Wastewater Company, BPU Docket No. WR25060372.

<sup>4</sup> In re the Merger of Middlesex Water Company, Pinelands Water Company and Pinelands Wastewater Company, BPU Docket No. WM25050284, Order dated January 14, 2026.

## **STIPULATION**

Following a review of the Foundational Filing, conducting discovery, and settlement discussions, the Parties executed the Stipulation, which provides for the following:<sup>5</sup>

1. As is permitted by N.J.S.A. 48:19-31(e), a RESIC Foundational Filing may be approved concurrently with the setting of base rates. As the settlement of this matter is concurrent with the settlement of the Middlesex-Pinelands Base Rate Case, and with that settlement the setting of new base rates, the Parties agree that the Joint Petitioners have met the requirements of N.J.S.A. 48:19-31(e).
2. The Parties agree that the investments proposed in the RESIC Foundational Filing should be approved by the Board in all respects.
3. The Parties agree that the first RESIC recovery period will begin concurrently with the effective date of the new base rates established in the Middlesex-Pinelands Base Rate Case and end six (6) months following this effective date.
4. The Parties agree that the Joint Petitioners' RESIC Foundational Filing, including Appendix A – Project List, which is attached to the Stipulation as Exhibit B, satisfies the requirements of N.J.S.A. 48:19-31.
5. The Parties agree that the projects listed in Exhibit B of the Stipulation have been reviewed and are RESIC-eligible projects within the scope and meaning of the definition set forth in N.J.S.A. 48:19-29 and are eligible to be included in the Joint Petitioners' semi-annual RESIC filings pursuant to N.J.S.A. 48:19-32.
6. The Parties agree that the revenue requirement associated with the actual costs of the approved projects listed in Exhibit B of the Stipulation shall be recovered through future "RESIC filings" made during the "RESIC period" as those terms are defined in N.J.S.A. 48:19-29 at intervals and in a manner consistent with the requirements N.J.S.A. 48:19-32.
7. The Parties agree that actual RESIC charges will be levied on General Metered Service customers billed in accordance with Rate Schedule Nos. 1, 1A, 12 and 14, and Private Fire Service customers billed in accordance with Rate Schedule Nos. 2 and 2A and that the rates will be calculated in a manner consistent with N.J.S.A. 48:19-35(a)(3) as provided in the tariff sheet attached to the Stipulation as Exhibit C.
8. The Parties agree that the maximum amount of annual RESIC revenues that may be collected by the Joint Petitioners is \$3,588,424, which is no more than two-and-one-half percent (2.5%) of the Joint Petitioners' total annual revenues (\$143,536,946) established in the Middlesex-Pinelands Base Rate Case, which is being settled concurrently with this matter. The Parties further acknowledge that this maximum amount, as calculated in Exhibit D attached to the Stipulation, is consistent with the cap on RESIC surcharge revenues as set forth in N.J.S.A. 48:19-35(b)(2)(a).

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<sup>5</sup> Although summarized in this Order, should there be any conflict between this summary and the Stipulation, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Paragraphs are numbered to coincide with the Stipulation.

9. The Joint Petitioners shall commit to perform a condition assessment on their vertical assets and analyze maintenance records to enable the Joint Petitioners to rank their assets based on historical data and inspection reports and to better understand and assess the risk and frequency of failure of their vertical assets.

### **DISCUSSION AND FINDINGS**

Having reviewed the record in this matter, including the Foundational Filing and the Stipulation, the Board **FINDS** the Stipulation to be reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation, attached hereto, including all attachments and schedules, as its own, incorporating by reference the terms and conditions of the Stipulation, as if they were fully set forth at the length herein.

Based upon the information presented in the Foundational Filing and the terms agreed to by the Parties in the Stipulation, the Board **HEREBY FINDS** that the Joint Petitioners' 2025 overall revenue for RESIC purposes is \$143,536,946. The Board **FURTHER FINDS** that the Joint Petitioners' maximum amount of annual RESIC revenues that may be collected is \$3,588,424, or no more than two and one-half percent (2.5%) of the Joint Petitioners' combined water and wastewater annual revenues established in the Middlesex-Pinelands Base Rate Case, for its first Foundational Filing pursuant to N.J.S.A. 48:19-35(b)(2)(a). The Joint Petitioners will implement the RESIC surcharge if, and when, it achieves specific levels of infrastructure investment and completes and places the facilities into service as required by N.J.S.A. 48:2-21 and N.J.S.A. 48:19-29 *et seq.* Based on the Stipulation, an average residential customer with a 5/8-inch meter may be subject to a maximum monthly RESIC surcharge of \$1.97. This average residential customer surcharge rate is an estimate and may change, however, the maximum annual RESIC revenue requirement, \$3,588,424, cannot be exceeded.

The Board **HEREBY ORDERS** that, in accordance with N.J.S.A. 48:2-21 and N.J.S.A. 48:19-32, the Joint Petitioners shall make RESIC filings on a semi-annual basis, commencing six (6) months after the effective date of the Foundational Filing. The Joint Petitioners shall submit their semi-annual RESIC filing within fifteen (15) days of the end of the RESIC recovery period. RESIC filings shall be reviewed by Staff and Rate Counsel. The Joint Petitioners may recover the interim surcharge associated with the RESIC eligible projects placed in service, including restoration costs during the RESIC recovery period not objected to by Staff or Rate Counsel beginning forty-five (45) days after receipt of the complete semi-annual RESIC filing.

The Board **FURTHER ORDERS** that, in accordance with N.J.S.A. 48:19-32(f), the Joint Petitioners shall file a base rate case no later than three (3) years after the effective date of this Order. Rates approved by the Board for recovery of expenditures under a RESIC shall be provisional and subject to refund and interest. The prudence of RESIC expenditures shall be determined by the Board in Joint Petitioners' next base rate case.

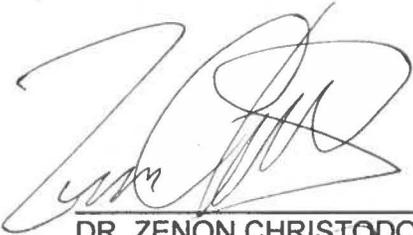
Based upon the foregoing, the Board **HEREBY APPROVES** the Joint Petitioners' Foundational Filing and **ORDERS** that the Joint Petitioners may implement a RESIC, subject to this Order and the Joint Petitioners' ongoing compliance with the RESIC regulations and annual true-up submissions.

This Order shall be effective February 25, 2026.

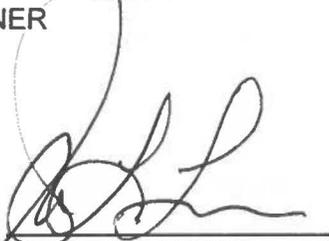
DATED: February 18, 2026

BOARD OF PUBLIC UTILITIES  
BY:

  
CHRISTINE GUHL-SADOVY  
PRESIDENT

  
DR. ZENON CHRISTODOULOU  
COMMISSIONER

  
MICHAEL BANGE  
COMMISSIONER

ATTEST:   
SHERRI L. LEWIS  
BOARD SECRETARY

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public Utilities.

IN THE MATTER OF THE PETITION OF MIDDLESEX WATER COMPANY, PINELANDS  
WATER COMPANY AND PINELANDS WASTERWATER COMPANY FOR APPROVAL OF A  
FOUNDATIONAL FILING FOR ESTABLISHING A RESILIENCY AND ENVIRONMENTAL  
SYSTEM IMPROVEMENT CHARGE  
BPU DOCKET NO. WR25070451

SERVICE LIST

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**Board of Public Utilities**

44 South Clinton Avenue, 1<sup>st</sup> Floor  
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January 5, 2026

**Via Electronic Mail**

Honorable Sherri Lewis  
Secretary of the Board  
New Jersey Board of Public Utilities  
44 South Clinton Avenue  
9<sup>th</sup> Floor  
Trenton, NJ 08625-0350

Re: In the Matter of the Joint Petition of Middlesex Water Company, Pinelands Water Company and Pinelands Wastewater Company for Approval of a Foundational Filing For Establishing a Resiliency and Environmental System Improvement Charge  
BPU Docket No. WR25070451  
**Stipulation of Settlement**

Dear Secretary Lewis:

Enclosed for the Board's consideration in the above-referenced matter is a Stipulation of Settlement executed by Joint Petitioners Middlesex Water Company, Pinelands Water Company and Pinelands Wastewater Company, Staff of the New Jersey Board of Public Utilities, and the New Jersey Division of Rate Counsel, and the exhibits supporting the Stipulation.

Please contact me at (732) 638-7506 or [jkooper@middlesexwater.com](mailto:jkooper@middlesexwater.com) with any questions or concerns with respect to this filing.

Very truly yours,

A handwritten signature in blue ink that reads 'Jay Kooper'.

Jay L. Kooper  
Vice President, General Counsel & Secretary

Enclosures

cc: Service List (attached) (via electronic mail)

**Middlesex Water Company, Pinelands Water Company and  
Pinelands Wastewater Company  
Petition For Approval of a Foundational Filing  
For Establishing A Resiliency and Environmental System Improvement Charge  
BPU Docket No. WR25070451  
~ Service List A ~**

**MIDDLESEX WATER COMPANY**

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<p><b>Gregory Sorensen</b> Middlesex Water Company 485C Route 1 South Suite 400 Iselin, NJ 08830 <a href="mailto:gsorensen@middlesexwater.com">gsorensen@middlesexwater.com</a> (electronic only)</p>	<p><b>Brian F. Carr</b> Middlesex Water Company 485C Route 1 South Suite 400 Iselin, NJ 08830 <a href="mailto:bcarr@middlesexwater.com">bcarr@middlesexwater.com</a></p>	<p><b>Stephen B. Genzer, Esq.</b> Saul Ewing LLP One Riverfront Plaza Suite 1520 Newark, NJ 07102-5426 <a href="mailto:stephen.genzer@saul.com">stephen.genzer@saul.com</a></p>
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**Middlesex Water Company, Pinelands Water Company and  
Pinelands Wastewater Company  
Petition For Approval of a Foundational Filing  
For Establishing A Resiliency and Environmental System Improvement Charge  
BPU Docket No. WR25070451  
~ Service List A ~**

**BOARD OF PUBLIC UTILITIES/DEPARTMENT OF LAW**

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**Middlesex Water Company, Pinelands Water Company and  
Pinelands Wastewater Company  
Petition For Approval of a Foundational Filing  
For Establishing A Resiliency and Environmental System Improvement Charge  
BPU Docket No. WR25070451  
~ Service List A ~**

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**DIVISION OF RATE COUNSEL**

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**STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES**

<b>IN THE MATTER OF THE JOINT PETITION :</b>	<b>BPU DOCKET NO. WR25070451</b>
<b>OF MIDDLESEX WATER COMPANY, :</b>	
<b>PINELANDS WATER COMPANY, AND :</b>	<b><u>STIPULATION OF SETTLEMENT</u></b>
<b>PINELANDS WASTEWATER COMPANY :</b>	
<b>FOR APPROVAL OF A FOUNDATIONAL :</b>	
<b>FILING FOR ESTABLISHING A RESLIENCY :</b>	
<b>AND ENVIRONMENTAL SYSTEM :</b>	
<b>IMPROVEMENT CHARGE :</b>	

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**APPEARANCES:**

Jay L. Kooper, Esq., Vice President, General Counsel & Secretary on behalf of Middlesex Water Company, Pinelands Water Company and Pinelands Wastewater Company, Joint Petitioners

Meliha Arnautovic, Deputy Attorney General (Matthew J. Platkin, Attorney General of the State of New Jersey), on behalf of the Staff of the Board of Public Utilities

Susan McClure, Esq., Managing Attorney, Water and Wastewater, Christine Juarez, Esq., Assistant Deputy Rate Counsel, and Megan Lupo, Esq., Assistant Deputy Rate Counsel on behalf of the Division of Rate Counsel (Brian O. Lipman, Director)

**TO THE HONORABLE BOARD OF PUBLIC UTILITIES:**

The parties to this proceeding are Middlesex Water Company ("Middlesex"), Pinelands Water Company ("Pinelands Water"), and Pinelands Wastewater Company ("Pinelands Wastewater") (collectively, "Joint Petitioners"), the New Jersey Division of Rate Counsel ("Rate Counsel"), and the New Jersey Board of Public Utilities ("Board") Staff ("Staff") (collectively, "Parties"). There were no intervenors in this proceeding. As a result of an analysis of the joint petition and exhibits ("Joint Petition") filed by the Joint Petitioners, discovery conducted by Rate Counsel and Staff, conferences, and negotiations, the Parties to this proceeding have come to the within agreement.

## **BACKGROUND AND PROCEDURAL HISTORY**

The Joint Petitioners are all public utility corporations duly organized and existing under the laws of the State of New Jersey and subject to the jurisdiction of the Board, with their principal offices located at 485C Route One South, Suite 400, Iselin, New Jersey 08830. Middlesex provides water services to approximately 61,000 retail customers, primarily in Middlesex County, New Jersey. Pinelands Water provides water service on a retail basis to approximately 2,500 residential customers in Southampton Township in Burlington County. Pinelands Wastewater provides wastewater collection and treatment services to approximately 2,500 residential customers and one municipal wastewater system in Southampton Township in Burlington County. Pinelands Water and Pinelands Wastewater are both direct and wholly-owned subsidiaries of Middlesex. Pinelands Water is not physically interconnected with the Middlesex system. Pinelands Wastewater is a stand-alone wastewater system.

On January 16, 2024, Governor Murphy signed into law P.L. 2023, c. 315, establishing the “Resiliency and Environmental Investment Charge Program” for cost recovery of eligible investments made by certain utilities, which statute was subsequently codified at N.J.S.A. 48:19-29 et seq.

On July 30, 2025, the Joint Petitioners filed the above-captioned Joint Petition with the Board for approval of a foundational filing to establish and implement a Resiliency and Environmental System Improvement Charge (“RESIC”) pursuant to N.J.S.A. 48:2-21 and N.J.S.A. 48:19-29 et seq. and such statutes, regulations, and Board orders that may be deemed by the Board to be applicable. This matter was assigned BPU Docket No. WR25070451.

In support of the Joint Petition, the Joint Petitioners filed a RESIC Foundational Filing (“Foundational Filing”) that included the following information required pursuant to N.J.S.A. 48:19-31:

a) Projected annual capital expenditures on RESIC-eligible projects for a three-year period, identified by major categories of expenditures (Exhibit A– Sections 5 – App. A – Project List).

b) Actual annual capital expenditures on RESIC-eligible projects for the previous three years, identified by major categories of expenditures (Exhibit A - Sections 2.4 and 2.6).

c) An engineering evaluation identifying the specific projects to be included in the proposed RESIC (Exhibit A – Sections 4 and 5 – App. A – Project List).

d) Vintage, condition, or other similarly relevant and reasonably available information about the eligible infrastructure that is being rehabilitated or replaced, as applicable (Exhibit A – Section 4 – App. A – Project List).

e) A forecast of RESIC-eligible capital expenditures for a three-year period setting forth annual planned capital expenditures (Exhibit A – Section 5 – App. A – Project List).

f) The maximum dollar amount, in aggregate, the utility seeks to recover through the RESIC under the Foundational Filing (Exhibit A – App. B – Proposed RESIC Assessment).

g) The estimated rate impact of the proposed RESIC on the Joint Petitioners’ customers (Exhibit A – App. B – Proposed RESIC Assessment).

h) A proposed form of public notice that includes the maximum dollar amount that is sought to be recovered through the RESIC as well as an estimated rate impact on customers for the entire period (Exhibit A – App. C – Proposed Form of Public Notice).

Prior to this filing, on May 8, 2025, the Joint Petitioners filed an application to the Board seeking to merge Pinelands Water and Pinelands Wastewater into Middlesex, a matter that was docketed as BPU Docket No. WR25050284 (“Middlesex Pinelands Merger Case”).<sup>1</sup> Concurrently with the settlement of this matter, the Joint Petitioners engaged in settlement discussions in the Middlesex-Pinelands Merger Case and the parties to that case have executed a Stipulation of Settlement that is currently pending before the Board for its consideration. The Joint Petitioners structured their requests with respect to this RESIC Foundational Filing based on the combined corporate structure described in the Merger Petition.

Also prior to this filing, on June 30, 2025, the Joint Petitioners filed their current base rate case proceeding, a matter that was docketed as BPU Docket No. WR25060372 and OAL Docket No. PUC 12680-2025S (“Middlesex-Pinelands Base Rate Case”).<sup>2</sup> Concurrently with the settlement of this matter, the Joint Petitioners are engaged in settlement discussions in the Middlesex-Pinelands Base Rate Case.

By the Joint Petition filed on July 30, 2025, pursuant to N.J.S.A. 48:19-31(b), the Joint Petitioners estimated that the proposed rates, if approved, would increase in increments occurring at approximately six-month intervals, by no more than two-and-one-half percent (2.5%) of the maximum RESIC revenue allowable under N.J.S.A. 48:19-29 *et seq.* over the time covered by the Joint Petitioners’ Foundational Filing. According to the Joint Petitioners, the final cap number will be determined in accordance with the Board Order approving the settlement of the Middlesex-Pinelands Base Rate Case.

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<sup>1</sup> In re the Merger of Middlesex Water Company, Pinelands Water Company and Pinelands Wastewater Company, BPU Docket No. WM25050284, Joint Petition dated May 8, 2025 (“Merger Petition”).

<sup>2</sup> In re the Joint Petition for an Approval of an Increase in Rates for Water and Wastewater Service and Other Tariff Changes for Middlesex Water Company, Pinelands Water Company, and Pinelands Wastewater Company, BPU Docket No. WR25060372, OAL Docket No. PUC 12680-2025S.

This matter was retained by the Board for review and disposition. The Joint Petitioners provided notice of the filing of the Joint Petition, a statement of its effect, and of the scheduling of the public comment hearings to its customers by a public notice (“Notice”) placed in newspapers published and circulated in the Joint Petitioners’ service areas pursuant to the rules of the Board. Copies of the approved form of Notice and the proposed RESIC rates were also served upon the respective municipalities, County Executives, and Clerks of the Boards of County Commissioners pursuant to the Board’s regulations. Proofs of service of the Notice were filed with the Board in accordance with the Board’s regulations.

The Board held two virtual public hearings, presided over by a Board-appointed regulatory officer, on December 11, 2025 at 4:30 p.m. and 5:30 p.m. No members of the public participated in either hearing and no written comments were received by the Board. A copy of the Notice setting out the proposed rate impact of the RESIC are attached hereto as Exhibit A.

### **STIPULATION**

Upon review of the Joint Petition and following settlement discussions, and for the reasons set forth in the following paragraphs, the Parties agree that the record herein supports the findings and conclusions below, and the Parties therefore HEREBY STIPULATE AND AGREE AS FOLLOWS:

1. As is permitted by N.J.S.A. 48:19-31(e), a RESIC Foundational Filing may be approved concurrently with the setting of base rates. As the settlement of this matter is concurrent with the settlement of the Middlesex-Pinelands Base Rate Case, and with that settlement the setting of new base rates, the Parties agree that the Joint Petitioners have met the requirements of N.J.S.A. 48:19-31(e).

2. The Parties agree that the investments proposed in the RESIC Foundational Filing should be approved by the Board in all respects.

3. The Parties agree that the first RESIC recovery period will begin concurrently with the effective date of the new base rates established in the Middlesex-Pinelands Base Rate Case and end six months following this effective date.

4. The Parties agree that the Joint Petitioners' RESIC Foundational Filing, including Appendix A – Project List, which is attached to this Stipulation of Settlement (“Stipulation”) as Exhibit B, satisfies the requirements of N.J.S.A. 48:19-31.

5. The Parties agree that the projects listed in Exhibit B have been reviewed and are RESIC-eligible projects within the scope and meaning of the definition set forth in N.J.S.A. 48:19-29 and are eligible to be included in the Joint Petitioners' semi-annual RESIC filings pursuant to N.J.S.A. 48:19-32.

6. The Parties agree that the revenue requirement associated with the actual costs of the approved projects listed in Exhibit B shall be recovered through future “RESIC filings” made during the “RESIC period” as those terms are defined in N.J.S.A. 48:19-29 at intervals and in a manner consistent with the requirements N.J.S.A. 48:19-32.

7. The Parties agree that actual RESIC charges will be levied on General Metered Service customers billed in accordance with Rate Schedule Nos. 1, 1A, 12 and 14, and Private Fire Service customers billed in accordance with Rate Schedule Nos. 2 and 2A and that the rates will be calculated in a manner consistent with N.J.S.A. 48:19-35(a)(3) as provided in the attached tariff sheet, Exhibit C.

8. The Parties agree that the maximum amount of annual RESIC revenues that may be collected by the Joint Petitioners is \$3,588,424, which is no more than two-and-one-half percent

(2.5%) of the Joint Petitioners' total annual revenues (\$143,536,946) established in the Middlesex-Pinelands Base Rate Case, which is being settled concurrently with this matter. The Parties further acknowledge that this maximum amount, as calculated in Exhibit D attached hereto, is consistent with the cap on RESIC surcharge revenues as set forth in N.J.S.A. 48:19-35(b)(2)(a).

9. The Joint Petitioners shall commit to perform a condition assessment on their vertical assets and analyze maintenance records to enable the Joint Petitioners to rank their assets based on historical data and inspection reports and to better understand and assess the risk and frequency of failure of their vertical assets.

10. This Stipulation is the product of negotiations by the Parties, reflecting a mutual balancing of interests and containing interdependent provisions, therefore it is an express condition of the settlement embodied by this Stipulation that it be presented to the Board in its entirety without modification or condition as each term is vital to its whole. It is also the intent of the Parties that this settlement, once accepted and approved by the Board, shall be a binding resolution governing all issues in this matter, specified and agreed to herein.

11. The Parties specifically agree that, if adopted in its entirety by the Board, no appeal shall be taken by them from the Order adopting same as to those issues upon which the Parties have stipulated herein. In the event any particular aspect of this Stipulation is not accepted and approved by the Board, any party hereto materially affected shall not be bound to proceed under this Stipulation. None of the Parties shall be prohibited from, or prejudiced in, arguing a different policy or position before the Board in any other proceeding, as such agreements pertain only to this matter and no other matter.

12. It is specifically understood and agreed that this Stipulation represents a negotiated agreement that has been made exclusively for the purpose of these proceedings. All rates are subject to audit by the Board.

13. This Stipulation may be executed in as many counterparts as there are parties to this Stipulation, each of which counterparts shall be an original, but all of which shall constitute one and the same instrument.

MIDDLESEX WATER COMPANY  
PINELANDS WATER COMPANY  
PINELANDS WASTEWATER COMPANY

December 23, 2025  
Date

By: Jay Kooper  
Jay L. Kooper, Esq.  
Vice President, General Counsel & Secretary

MATTHEW J. PLATKIN  
ATTORNEY GENERAL OF NEW JERSEY  
Attorney for the Staff of the New Jersey  
Board of Public Utilities

12/23/25  
Date:

By: Meliha Arnautovic, DAG  
Meliha Arnautovic, Esq.  
Deputy Attorney General

BRIAN O. LIPMAN, ESQ.  
DIRECTOR - RATE COUNSEL

11/5/26  
Date:

By: Megan C Lupo  
Megan C. Lupo, Esq.  
Assistant Deputy Rate Counsel

NOTICE OF PUBLIC HEARINGS

IN THE MATTER OF THE JOINT PETITION OF MIDDLESEX WATER COMPANY,  
PINELANDS WATER COMPANY, AND PINELANDS WASTEWATER COMPANY FOR  
APPROVAL OF A FOUNDATIONAL FILING FOR ESTABLISHING A RESILIENCY AND  
ENVIRONMENTAL SYSTEM IMPROVEMENT CHARGE  
BPU Docket No. WR25070451

PLEASE TAKE NOTICE that on July 30, 2025, Middlesex Water Company (“Middlesex Water”), Pinelands Water Company (“Pinelands Water”), and Pinelands Wastewater Company (“Pinelands Wastewater”) (collectively, the “Joint Petitioners”), pursuant to N.J.S.A. 48:19-29 et seq., filed a Joint Petition with the Board of Public Utilities (the “Board” or “BPU”) of the State of New Jersey seeking approval to implement a Resilience and Environmental System Investment Charge (“RESIC”). A RESIC is a regulatory mechanism that enables timely cost recovery of investments in certain non-revenue producing water and wastewater system components that are in direct or indirect compliance with requirements addressing existing or emerging requirements; as well as investments to enhance water and wastewater system resiliency, and the health, safety or environmental protection of customers, employees, or the public. A RESIC rate is interim, subject to refund, until the subsequent base rate case.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Joint Petitioners. Therefore, the described charges may increase or decrease based upon the Board’s decision. The Joint Petition and applicable Exhibits as well as the Public Hearing Notice for this proceeding can be viewed on the Middlesex Water website at <https://www.middlesexwater.com/customer-care/regulatory-filings/>.

The maximum proposed RESIC rates are contained in the Joint Petition filed with the Board, as set forth below. The maximum revenues will be set in the Joint Petitioners’ currently pending base rate case, BPU Docket No. WR25060372.

<u>PROPOSED RESIC SURCHARGE RATES BASED ON METER SIZE OR EQUIVALENT<sup>1</sup></u>			
<u>General Metered Service</u>			
<u>Maximum RESIC Surcharge – Water and Wastewater:</u>			
<u>Meter Size</u>	<u>5/8” Equivalent</u>	<u>Proposed Monthly Rate</u>	<u>Proposed Quarterly Rate</u>
5/8”	1.0	\$ 2.16	\$ 6.48
3/4”	1.5	\$ 3.24	\$ 9.72
1”	2.5	\$ 5.39	\$ 16.17
1-1/2”	5.0	\$ 10.79	\$ 32.37
2”	8.0	\$ 17.26	\$ 51.78
3”	15.0	\$ 32.36	\$ 97.08
4”	25.0	\$ 53.94	\$ 161.82

<sup>1</sup> Based on American Water Works Association flow rates. A 5/8” meter is equivalent to one unit, whereas a 1-inch meter is equivalent to 2.5 units based on the amount of water that will follow through meter size.

6"	50.0	\$ 107.87	\$ 323.61
8"	80.0	\$ 172.60	\$ 517.80
10"	100.0	\$ 248.11	\$ 744.33
12"	125.0	\$ 463.86	\$ 1,391.58

PLEASE TAKE FURTHER NOTICE that virtual public hearings on the Joint Petition have been scheduled for December 11, 2025 beginning at 4:30 pm and 5:30 pm on the following Zoom platform:

Join Zoom Meeting

<https://middlesexwater.zoom.us/j/82854837904?pwd=b1IEJDLbMlRi0zZDsaJiyvAeGG7LB.1>

Meeting ID: 828 5483 7904

Passcode: 958669

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One tap mobile

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- +1 669 900 6833 US (San Jose)
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- +1 253 215 8782 US (Tacoma)
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- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 669 444 9171 US

Meeting ID: 828 5483 7904

Passcode: 958669

Find your local number: <https://middlesexwater.zoom.us/u/kifVbyvoP>

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• 82854837904@zoomcrc.com

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Join by H.323

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- 206.247.11.121 (US East)
- 115.114.131.7 (India Mumbai)
- 115.114.115.7 (India Hyderabad)
- 159.124.15.191 (Amsterdam Netherlands)

- 159.124.47.249 (Germany)
- 159.124.104.213 (Australia Sydney)
- 159.124.74.212 (Australia Melbourne)
- 170.114.180.219 (Singapore)
- 64.211.144.160 (Brazil)
- 159.124.132.243 (Mexico)
- 159.124.168.213 (Canada Toronto)
- 159.124.196.25 (Canada Vancouver)
- 170.114.194.163 (Japan Tokyo)
- 147.124.100.25 (Japan Osaka)

Meeting ID: 828 5483 7904

Passcode: 958669

A Hearing Officer designated by the Board will preside over the public comment hearings. Members of the public are invited to attend and express their views on the proposed RESIC mechanism. Such comments will be made a part of the final record in the proceeding. Written comments may be submitted to the Hon. Sherri L. Lewis, Secretary, Board of Public Utilities, 44 S. Clinton Avenue, 9th Floor, Trenton, New Jersey 08625. Please include Docket Number WR25070451 in your comment letter.

Notice of the Joint Petition was also served on the Clerks of Municipalities, and the Clerks of the County Boards of County Commissioners in the service area of the Joint Petitioners. Further information and copies of the Joint Petition may be obtained at the Board's offices located at 44 S. Clinton Avenue, 9th Floor, Trenton, New Jersey 08625 or at the Joint Petitioners' offices located at 485C Route One South, Suite 400, Iselin, New Jersey 08830. A copy of the Joint Petition is available for public inspection on the Middlesex Water Company website at <http://www.middlesexwater.com/customer-care/regulatory>.

Please submit any requests for special accommodation, including interpreters, at least 72 hours prior to this hearing to Joint Petitioners' counsel: Jay L. Kooper, 485C Route One South, Suite 400 Iselin, New Jersey 08830, phone 732-634-1500.

MIDDLESEX WATER COMPANY  
PINELANDS WATER COMPANY  
PINELANDS WASTEWATER COMPANY  
485C Route One South, Suite 400  
Iselin, New Jersey 08830

Middlesex Water Company  
Resiliency and Environmental System Improvement Charge  
BPU Docket No. WR25070451  
RESIC Projects for MWC 2025-2029

Project ID	Title	Description	Estimated In Service Date	Estimated Amount	NARUC - Account
01P-2023-517	PFAS Treatment at CJO	Upgrade of CJO Water Treatment Plant to integrate PFAS removal from source water	12/30/2028	\$ 216,553,200.00	320 - WATER TREATMENT PLANT EQUIP
01P-2021-505	CJO Finished Water Pumps New Electrical Controls	Replacement of existing 4.16kV Motor Control Center and electrical distribution equipment in the FWP pump room	10/31/2026	\$ 9,356,000.00	311 - PUMPING EQUIPMENT
01P-2022-510	Fortescue Well #1 Rehabilitation	Rehabilitation of existing well station which will consist of the construction of a new superstructure, replacement of the well pump, piping, flow meter, supports and check valve.	12/31/2025	\$ 2,785,000.00	307 - WELLS AND SPRINGS
01P-2014-326	Tingley Lane Ground Storage Tank and Pumping Station	Design and construction of an ground storage tank at the Tingley Lane location to replace the storage with the retirement of the 5MMG Eborn tank.	4/30/2026	\$ 4,163,000.00	330 - DIST RESERVOIRS & STANDPIPES
01P-2023-505	CJO Plant Wide Communication system	Install a plant wide communication system that can be used to send out notifications to personnel at different levels of the plant, especially during an emergency situation such as ozone leak.	12/31/2025	\$ 959,450.00	346 - COMMUNICATION EQUIPMENT
01P-2024-528	Filter 1-8 Influent, Drain, and Air Sparge Valve Replacement	The actuators for the valves on filters 1-8 are the to the filters. Because of the actuators age they are not properly seating. The maintenance mechanic or operators occasionally have to manually operate the valves when draining the filters. Additionally, the drain valves leak continuously into the clarifiers which decreases the plants ability to backwash filters and increases sewer discharge costs.	11/1/2025	\$ 870,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2022-525	Dry Feeder Replacement	Replacement of existing polymer feeder at the CJO Water Treatment Plant	10/30/2025	\$ 600,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2019-523	Park Avenue Wellhouse Improvements & Security Fence	Replacement of 20 doors, 20 windows, heaters and exhaust fans and exterior lighting in the ten (10) well houses and the installation of fence and barbed wire along the perimeter of Park Avenue that is not currently fenced.	11/30/2029	\$ 1,700,000.00	304 - STRUCTURES AND IMPROVEMENTS
01P-2025-502	Ozone valves	Replacement of pressure reducing valves in the ozone generation facility.	12/1/2025	\$ 320,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2025-503	CJO Effluent Pump #3, #4 & #5 Silent Check Valve	Installation of silent check valves on the 3 remaining finished water pumps.	12/31/2028	\$ 380,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2025-504	Ambient Ozone Monitor	Add an ambient ozone analyzer to monitor background levels of ozone (outside of the ozone building and filter galleries).	12/1/2025	\$ 300,000.00	346 - COMMUNICATION EQUIPMENT
01P-2024-509	CJO Plant Rate Setter Valve Replacement and New Actuator	This project is to replace the existing CJO Plant Rate Setter Valve and Actuator. The RSV is 1969 vintage and does not seat properly allowing water to drain from the backwash tank back into the plant or drains back into the tank.	12/31/2025	\$ 305,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2024-504	CJO Plant Booster Station Replacement and Underground Storage Tank Removal	Replacement of the existing generator at the CJO Water Treatment Plant and removal of its underground storage tank.	12/31/2026	\$ 8,360,000.00	330 - DIST RESERVOIRS & STANDPIPES
01P-2023-504	Relocate Zinc ortho phosphate Tank	Removal of underground zinc ortho phosphate tank and relocation of the tank.	12/31/2025	\$ 270,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2023-509	CJO Clarifier covers	Better operational control of the Filter Wash System.	11/30/2025	\$ 975,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2019-510	Park Ave Effluent Pump Rehab	The pumps have been in service for an unknown period of time without being inspected or refurbished. The pump and motor will be pulled, inspected to determine if they need to be rehabilitated.	12/31/2029	\$ 500,000.00	311 - PUMPING EQUIPMENT
01P-2024-510	CJO Plant Solar Panel Replacement	The project will evaluate the replacement of the roof solar panels on the CJO Treatment Plant. Upgrading the output of the solar panels.	5/30/2027	\$ 1,750,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2023-515	Kelba Well House and Generator	The Kelba Well House is in need of replacement due to age and the proximity to Delaware Bay and salt air deteriorating the building. The generator is a ground level risking it to flooding. It should be raised above the FEMA delineated flood level.	4/30/2027	\$ 833,000.00	307 - WELLS AND SPRINGS
01P-2024-513	Maple Avenue Electrical Upgrades	The electrical equipment at Maple Avenue is original the station. The upgrade will install a cut-out outside the building and replace the electrical panel box inside the plant.	12/31/2025	\$ 70,000.00	307 - WELLS AND SPRINGS
01P-2024-517	Sprague Avenue #1 Electrical Upgrades	The electrical equipment at Sprague Avenue #1 is original the station. The upgrade will install a cut-out outside the building and replace the electrical panel box inside the plant.	12/31/2025	\$ 65,000.00	307 - WELLS AND SPRINGS
01P-2024-518	Sprague Avenue #2 Electrical Upgrades	The electrical equipment at Sprague Avenue #2 is original the station. The upgrade will install a cut-out outside the building and replace the electrical panel box inside the plant.	12/31/2025	\$ 65,000.00	307 - WELLS AND SPRINGS
01P-2024-507	CJO Plant Mud Valve Replacement	Replace 12 each mud valves for each of the pulsators.	12/1/2028	\$ 206,700.00	320 - WATER TREATMENT PLANT EQUIP
01P-2025-505	CJO Sludge Flow Meter Replacement and Pit Upgrades	Installation of a sump-pump and meter replacement for the sludge pit at the CJO plant	12/1/2025	\$ 50,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2024-525	CJO PLC	The CJO Plant is utilizing obsolete PLCs and getting spare parts is becoming increasingly challenging. Upgrading the controls will allow for better control and resiliency	12/31/2027	\$ 550,000.00	346 - COMMUNICATION EQUIPMENT
01P-2025-506	CJO Plant Dehumidifier - New Kathabar in Pipe Gallery	The outdated dehumidization system in getting increasing difficult to maintain. Recommending a replacement in kind.	12/31/2026	\$ 350,000.00	320 - WATER TREATMENT PLANT EQUIP

Middlesex Water Company  
Resiliency and Environmental System Improvement Charge  
BPU Docket No. WR25070451  
RESIC Projects for MWC 2025-2029

Project ID	Title	Description	Estimated In Service Date	Estimated Amount	NARUC - Account
01P-2025-507	CJO Surge Tank Compressor	Provide Compressor to maintain a constant pressure in the system for better reliability and better system protection	10/1/2025	\$ 50,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2025-508	SCADA Additions/Deletions & Corrections	Review of the current SCADA system and modifications to align with current operations	12/31/2028	\$ 278,000.00	346 - COMMUNICATION EQUIPMENT
01P-2023-512	CJO Vacuum Pumps	Replacement of two (2) additional vacuum pumps for the filter process	12/31/2025	\$ 141,500.00	320 - WATER TREATMENT PLANT EQUIP
01P-2025-509	CJO Lab wing HVAC	The outdated Air Handler in getting increasingly difficult to maintain. Recommending a replacement in kind	5/1/2026	\$ 245,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2025-510	Additional Security Cameras at CJO	Addition of up to 15 security cameras at the CJO Facility	12/31/2025	\$ 45,000.00	346 - COMMUNICATION EQUIPMENT
01P-2024-505	CJO Plant Gas Boilers	This project will conduct an evaluation of the current gas boilers, determine their efficiency and whether they should be replaced with more efficient boilers, and the payback converting to the new boilers.	12/31/2026	\$ 710,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2023-510	RWPS Pump Controls	Pump Controls are beyond its useful life	11/15/2026	\$ 250,000.00	311 - PUMPING EQUIPMENT
01P-2024-511	Hypo Generator AC	Modify the existing hypo generation system to prevent thermal overloading.	10/1/2025	\$ 30,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2025-513	Covers for Super Pulsator Distribution Box	Installation of cover for the distribution box for the super pulsators at the CJO Plant.	6/30/2027	\$ 380,000.00	304 - STRUCTURES AND IMPROVEMENTS
01P-2023-511	CJO Exterior Lighting	Site lighting for roadway and exterior of the buildings	11/15/2026	\$ 290,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2022-506	RWPS Pump #4 Starter	Replace the old starter to a Benshaw Drive with controls	12/30/2025	\$ 200,000.00	311 - PUMPING EQUIPMENT
01P-2024-502	CJO Effluent Pump #1 Silent Check Valve	Replacing the existing ball valve and actuator with a silent check valve.	10/31/2025	\$ 110,000.00	311 - PUMPING EQUIPMENT
01P-2025-511	Isolation Valve on LOX supply line	Installation of an isolation valve on the LOX supply line.	11/1/2025	\$ 7,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2020-505	Robinsons Branch Pumping Station/Interconnection	Design and construction of an interconnection containing two 3 MGD pumps to transfer water between MWC and NJ American Water. Firm capacity of facility is 3 MGD with ability to pump 6 MGD with both pumps in operation when needed.	10/30/2029	\$ 3,500,000.00	311 - PUMPING EQUIPMENT
01P-2026-501	Chlorine Generator Tube Replacement	Replace the tubes for the chlorine generators (2 tubes each).	12/1/2026	\$ 600,000.00	320 - WATER TREATMENT PLANT EQUIP
01P-2024-516	Raw Water Pump Station Slide Gates	This project is to evaluate the existing slide gates that control the flow of water from the canal into the RWPS. Determine if they should be replaced.	11/15/2029	\$ 800,000.00	306 - LAKE, RIVER & OTHER INTAKES
01P-2025-514	Park Ave 2MG Tank Improvements	Addition of a tank monitor, cathodic protection and a splash pad at the 2MG Tank	12/31/2029	\$ 3,042,000.00	330 - DIST RESERVOIRS & STANDPIPES
01P-2028-500	Menlo Park Booster Station Rehabilitation	Rehabilitation of the Menlo Park Booster Station/Interconnection Chamber that will consist of new pumps, improved piping configuration and accessibility.	12/31/2029	\$ 3,100,000.00	311 - PUMPING EQUIPMENT
03P-2017-500	PWC Tank Mixer	Installation of a mixing system for the existing distribution storage tank. PE Work to be done in 2023 for 2024 installation. Should coincide with the Tank Painting	9/30/2025	\$ 175,000.00	330 - DIST RESERVOIRS & STANDPIPES
03P-2024-500	Well No. 1 Rehabilitation	Replacement of the existing steel building with a new building. Including new interior electrical and other building systems. No work on well itself is expected.	9/30/2026	\$ 840,000.00	307 - WELLS AND SPRINGS
03P-2024-501	SCADA System Enhancements	Upgrade of the PW well Station Screens	12/31/2025	\$ 11,000.00	346 - COMMUNICATION EQUIPMENT
03P-2018-500	PWC Tank Cell Tower Corral and Walkway/Railing Improvements	Existing Cell tower installations are individually mounted on tank and will need to be relocated for planned maintenance/painting of the tank in 2020. PW costs will be for additional walkways/railings that are needed for safe access to top of tank	12/31/2025	\$ 225,000.00	330 - DIST RESERVOIRS & STANDPIPES
03P-2020-501	PWC Exterior/Interior of 1.3 MG Storage Tank	Painting the exterior & interior of 1.3mg tank. Perform inspection on tank and sludge removal from bottom of tank. Also test system operation with test off line for a period of 2 weeks.	6/30/2026	\$ 965,000.00	330 - DIST RESERVOIRS & STANDPIPES
08P-2020-502	Equalization Tank Improvements	This project is for improvements to the Equalization Tank located at the Pinelands Wastewater Company Treatment Plant in Southampton, New Jersey.	10/30/2025	\$ 1,500,000.00	380 - WW TREATMENT & DISPOSAL EQUIP
08P-2020-501	Create Bypass for EQ Tank	Installation of a piped bypass for the WWTP EQ Tank	4/30/2026	\$ 670,000.00	380 - WW TREATMENT & DISPOSAL EQUIP
08P-2021-507	SCADA System Enhancement	Updates to the HMI for PWWTP to update and add inputs to SCADA	12/31/2025	\$ 15,000.00	396 - WW COMMUNICATION EQUIPMENT
08P-2021-505	WWTP Digester Rehabilitation	Rehabilitation of Digester	12/31/2026	\$ 266,500.00	380 - WW TREATMENT & DISPOSAL EQUIP
08P-2019-504	WWTP Filter Replacement	Replacement of Failed Disc Filter with new filter unit to for tertiary treatment of the WWTP	6/30/2027	\$ 867,000.00	380 - WW TREATMENT & DISPOSAL EQUIP
08P-2023-504	Administration/Digester Building Cable and Conduit Replacement	Replacement of approximately 300-feet of electrical cable between the administration building and digester building and replacement of approximately 100-feet of conduit between the secondary clarifier and digester building.	3/15/2026	\$ 90,200.00	380 - WW TREATMENT & DISPOSAL EQUIP
08P-2024-505	Air Quality Monitoring	Installation of air quality monitors in the sulfur dioxide chemical room and in the basement of the administration building at the Pinelands Wastewater Treatment Plant.	12/31/2025	\$ 170,000.00	304 - STRUCTURES AND IMPROVEMENTS
08P-2024-506	Replacement of Digester Blower and Air Piping	Replacement of two (2) existing blowers and approximately 200-feet of 6-inch air piping located at the digester and between the digester and RBC building	10/29/2025	\$ 95,000.00	380 - WW TREATMENT & DISPOSAL EQUIP
08P-2024-507	PWW RBC Building HVAC Improvements	Furnish and install HVAC Improvements in the existing RBC Building at the Pinelands WWTP	10/30/2025	\$ 264,000.00	380 - WW TREATMENT & DISPOSAL EQUIP

Middlesex Water Company  
Resiliency and Environmental System Improvement Charge  
BPU Docket No. WR25070451  
RESIC Projects for MWC 2025-2029

Project ID	Title	Description	Estimated In Service Date	Estimated Amount	NARUC - Account
08P-2025-511	RBC#3 Drive Equipment Upgrade	Rehabilitation of drive equipment	12/31/2026	\$ 155,000.00	380 - WW TREATMENT & DISPOSAL EQUIP
08P-2025-512	EQ Mixing Tank Backup	Installation of a secondary tank for use as WW Influent Mixing Aeration Tank in parallel with existing tank	12/31/2026	\$ 295,000.00	380 - WW TREATMENT & DISPOSAL EQUIP
08P-2025-513	UV Disinfection	Switch from Chlorine to UV disinfection for the effluent	6/30/2027	\$ 840,000.00	380 - WW TREATMENT & DISPOSAL EQUIP
08P-2025-514	CCT Rehab	Concrete repairs to the walls of CCT	12/31/2025	\$ 265,000.00	380 - WW TREATMENT & DISPOSAL EQUIP
08P-2020-500	Maidstone Station Improvements	Replacement and Conversion of the two (2) vacuum pumps to submersible pumps and install a generator pad.	10/30/2025	\$ 393,500.00	371 - WW PUMPING EQUIPMENT
08P-2024-508	Plymouth Court Lift Station Improvements	Replacement of existing pumps at the Plymouth Court Lift Station.	12/31/2025	\$ 300,000.00	371 - WW PUMPING EQUIPMENT
08P-2025-515	WWTP Site Rehab	Fencing/Paving/Storage Evaluation - Site rehabilitation and upgrades	12/31/2028	\$ 275,000.00	304 - STRUCTURES AND IMPROVEMENTS
01B-BLKT-919	Production Structures Blanket	New construction and capital replacment of Water Production buildings and facilities.	12/31/2029	\$ 1,168,000.00	304 - STRUCTURES AND IMPROVEMENTS
01B-BLKT-918	Pumping Equipment Blanket	New Construction and Capital Replacement of Pumps and Pumping Equipment	12/31/2029	\$ 1,464,000.00	311 - PUMPING EQUIPMENT
01B-BLKT-920	Water Treatment Equipmnet Blanket	New Construction and Capital Replacement of Water Treatment and related Equipment	12/31/2029	\$ 318,400.00	320 - WATER TREATMENT PLANT EQUIP
03B-BLKT-919	Production Structures Blanket	New construction and capital replacment of Water Production buildings and facilities.	12/31/2029	\$ 25,000.00	304 - STRUCTURES AND IMPROVEMENTS
03B-BLKT-918	Pumping Equipment Blanket	New Construction and Capital Replacement of Pumps and Pumping Equipment	12/31/2029	\$ 25,000.00	311 - PUMPING EQUIPMENT
03B-BLKT-920	Water Treatment Equipmnet Blanket	New Construction and Capital Replacement of Water Treatment and related Equipment	12/31/2029	\$ 128,393.73	320 - WATER TREATMENT PLANT EQUIP
08B-BLKT-918	Pumping Equipment Blanket	New Construction and Capital Replacement of Pumps and Pumping Equipment	12/31/2029	\$ 94,300.00	371 - WW PUMPING EQUIPMENT
08B-BLKT-920	Water Treatment Equipmnet Blanket	New Construction and Capital Replacement of Water Treatment and related Equipment	12/31/2029	\$ 28,500.00	380 - WW TREATMENT & DISPOSAL EQUIP
08B-BLKT-919	Production Structures Blanket	New construction and capital replacment of Water Production buildings and facilities.	12/31/2029	\$ 20,000.00	304 - STRUCTURES AND IMPROVEMENTS

MIDDLESEX WATER COMPANY

Original Sheet No. 73

B.P.U. No. 1 WATER AND WASTEWATER

RATE SCHEDULE NO. 11-E

RESILIENCY AND ENVIRONMENTAL SYSTEM INVESTMENT CHARGE (RESIC)

APPLICABILITY:

Applicable to customers throughout entire territory for general metered and private fire protection service connections.

CHARACTER OF SERVICE:

Continuous except as limited by "Standard Terms and Conditions."

RATE:

RESIC will be assessed based on the size of the customer meter. The RESIC rate is in addition to Rate Schedules No. 1, No. 1-A, No. 2, No. 2-A, No. 12 and No. 14.

GENERAL METERED AND PRIVATE FIRE PROTECTION SERVICE

<u>Size of Meter</u>	<u>Charge Per Quarter</u>	<u>Charge Per Month</u>
5/8"	\$ 0.00	\$ 0.00
3/4"	0.00	0.00
1"	0.00	0.00
1-1/2"	0.00	0.00
2"	0.00	0.00
3"	0.00	0.00
4"	0.00	0.00
6"	0.00	0.00
8"	0.00	0.00
10"	0.00	0.00
12"	0.00	0.00

Date of Issue: July 30, 2025

Effective for service rendered on and after:  
\_\_\_\_\_, 2026

Issued by: Robert K. Fullagar, President, New Jersey Operations  
485C Route 1 South, Suite 400  
Iselin, New Jersey 08830-3020

Filed pursuant to an Order of the Board of Public Utilities, State of New Jersey dated \_\_\_\_\_, 2026 in Docket No. WR25070451.

Exhibit D

Middlesex Water Company  
Resiliency and Environmental System Improvement Charge  
BPU Docket No. WR25070451

Maximum RESIC Charge by Meter Size Calculation

Consolidated Middlesex Water Company, Pinelands Water Company & Pinelands Wastewater Company

Total Annual Proposed Revenue Requirement (WR25060372)	\$ 143,536,947
RESIC Cap Percentage	2.50%
RESIC Revenue Requirement Recovery Amount Cap	<u>\$ 3,588,424</u>

Meter Size	GMS Customer Class			Private Fire	Total GMS/PF Meters (1)	AWWA Ratio	Equivalent Meters	EM% To Total	Monthly RESIC Charge	Monthly RESIC Revenue	Quarterly RESIC Charge	Quarterly RESIC Revenue	Annual RESIC Revenue
	Residential	Commercial	Industrial										
5/8"	46,932	1,000	-	-	47,932	1.00	47,932	31.53%	\$ 1.97	\$ 94,426	\$ 5.91	\$ 283,278	\$ 1,133,112
3/4"	11,364	394	2	-	11,760	1.50	17,640	11.60%	\$ 2.94	\$ 34,574	\$ 8.82	\$ 103,723	\$ 414,893
1"	1,447	509	8	12	1,976	2.50	4,940	3.25%	\$ 4.91	\$ 9,702	\$ 14.73	\$ 29,106	\$ 116,426
1-1/2"	129	408	20	-	557	5.00	2,785	1.83%	\$ 9.84	\$ 5,481	\$ 29.52	\$ 16,443	\$ 65,771
2"	48	1,032	35	53	1,168	8.00	9,344	6.15%	\$ 15.74	\$ 18,384	\$ 47.22	\$ 55,153	\$ 220,612
3"	-	241	39	41	321	15.00	4,815	3.17%	\$ 29.51	\$ 9,473	\$ 88.53	\$ 28,418	\$ 113,673
4"	-	69	79	298	446	25.00	11,150	7.33%	\$ 49.18	\$ 21,934	\$ 147.54	\$ 65,803	\$ 263,211
6"	-	11	52	325	388	50.00	19,400	12.76%	\$ 98.36	\$ 38,164	\$ 295.08	\$ 114,491	\$ 457,964
8"	-	14	17	277	308	80.00	24,640	16.21%	\$ 157.37	\$ 48,470	\$ 472.11	\$ 145,410	\$ 581,640
10"	-	4	8	62	74	115.00	8,510	5.60%	\$ 226.22	\$ 16,740	\$ 678.66	\$ 50,221	\$ 200,883
12"	-	2	-	2	4	215.00	860	0.57%	\$ 422.93	\$ 1,692	\$ 1,268.79	\$ 5,075	\$ 20,301
<b>Total (1)</b>	<b>59,920</b>	<b>3,684</b>	<b>260</b>	<b>1,070</b>	<b>64,934</b>		<b>152,016</b>	<b>100.00%</b>		<b>\$ 299,040</b>		<b>\$ 897,106</b>	<b>\$ 3,588,485</b>
RESIC Revenue Requirement Recovery Cap										\$ 299,035		\$ 897,106	\$ 3,588,424
Rounding Difference										\$ 5		\$ 15	\$ 61